Memorandum of Understanding
Centre of Excellence (CoE)

This Memorandum of Understanding (MoU) is executed on the **27th November 2023.**

Between

Cauvery College For Women, Tiruchirappalli, Tamil Nadu, India with THE FIRST PARTY represented herein by its the Dr.V.Sujatha – Principal (herein after referred as **"First Party"**, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns)

And

SVASTI TECHNOLOGY SOLUTIONS, represented by the **Chief Operating Officer, Er.MUTHTHAMILARASAN Mu** having their Registered office at EDII-Anna Business Incubation Research Foundation, University College of Engineering, BIT Campus, Anna University, Tiruchirappalli-620024, India, (hereinafter referred to as **"SVASTI"** which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its holding subsidiary group companies and affiliates and assigns) of the Second Part.

1. INTRODUCTION

1.1 **SVASTI** is one of the pioneers in imparting various professional Skill Training & Development programmes including Artificial Intelligence, Immersive Media / Technology Market potential – AR / VR / MR / XR. With the evolution of technology, it has become possible to combine three dimensions of human sensory capabilities i.e., Sound, Sight & Haptic Feedback to create an immersive experience. Technologies that propagate Immersive Media / Technology to users include Gaming and Augmented Reality (AR), Virtual Reality (VR), Mixed Reality (MR), and 360 Video.

1.2 **Cauvery College For Women, Tiruchirappalli** was established in 1984, by Reddy eduactional Trust, headed by Head of the Institution, The Principal

2. OBJECTIVE

2.1. The main objective is to achieve the execution of efficient processes that help achieve business goals and thus a satisfactory service delivery. To develop and operate a **Center of Excellence**(CoE) a cross-functional team committed to establishing and sharing best practices within a specific IT-ITeS domain.

2.2. Both **Cauvery College For Women, Tiruchirappalli** and **SVASTI** mutually agree to collaborate with each other and **Cauvery College For Women, Tiruchirappalli** agrees to appoint **SVASTI** as one of their knowledge Partners with agreed terms and conditions mentioned in this agreement to setup/upgrade the facilities to develop the Center of Excellence.

2.3. Both **Cauvery College For Women, Tiruchirappalli & SVASTI** agrees to build up the CoE with the advanced Laboratory and learning environment, advanced Training methodology with the collection of experienced professionals from across the organization, tasked with compiling and sharing the information everyone else needs to make a project, technology or process successful. It's more of a guiding hand, a blend of information authority, steering committee, and cheerleading troupe. Together develop a powerful tool for making new technologies and initiatives.

2.4. The Center of Excellence setup for Quality Assurance, a Center of Excellence for Compliance, or a Center of Excellence for Customer Experience.

2.5. Build a Center of Excellence around new technologies such as intelligent automation, which completes business processes from end to end, and is available through the platform.

2.6. Invite key stakeholders within the companies to join the CoE; make sure they understand and agree on specific goals.

2.7. One of the major purposes of CoE is to get full stakeholder buy-in.

2.8. Integration with key business units by the CoE members from across the organization. Keep the CoE engaged; share information; create visibility; and make CoE members available to employees who have questions about the new initiatives

3. SCOPE

3.1. To bring the Academies and Institutions to adopt the idea with the aim of improving the way to develop the internal processes and to integrate it into the corporate environment and enable the students to understand the industry needs and study focused on their future career and job opportunities.

3.2. The Centers of Excellence is designed to enhance the areas such as:

a. Project Management
b. Workflow Methodologies
c. IT Governance
d. Knowledge Management
e. Technology Management
f. Product Development Training

NOW THEREFORE, THE PARTIES HEREBY AGREE TO AS FOLLOWS:

ROLES AND RESPONSIBILITIES OF THE PARTIES

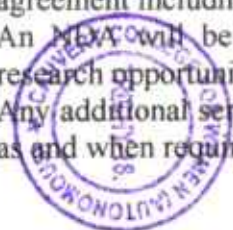### A. ROLES OF Cauvery College For Women, Tiruchirappalli

1. Provide/Setup the Lab and other facilities for conducting the advanced training programs to meet Centre of Excellence standard under the IT-ITeS sector.
2. Associate as a partner with skills network and **SVASTI** as an Academic partner for

B. ROLES OF SVASTI

1. Provide technical support, and help upgrading Centers of Excellence for automation and process improvement initiatives. Associate with **Cauvery College For Women, Tiruchirappalli** to build a CoE that will create best practices, define a governance model, identify Key Performance Indicators (KPIs), and measure the value of automation across the business lifecycle.
2. Conduct knowledge-based sessions under the IT-ITeS sector
3. Providing Internship & Placement opportunities.
4. Assist the institution in Joint Research opportunities on Games and Interactive Media
5. For promotional activities shall seek necessary guidance, approval or support from **Cauvery College For Women, Tiruchirappalli** for successful promotions.
6. Provide Unity Academic Licenses
7. Conduct Workshops like (Internet Of Things & AI- ML Ext..,)
8. Provide Mobile Development License
9. Organize Internship programs for students
10. Organize Industrial Visits to the reputed Companies
11. Product Development Courses

4. JOINT RESPONSIBILITIES:

4.1. All the general Confidentiality & Non-Disclosures clauses will be applicable to this agreement including those relating to the official substances shared by both parties.
4.2. An MoU will be signed on mutual agreement by both parties in case of joint research opportunities.
4.3. Any additional services required will be discussed document on a case-to-case basis as and when required

4.4. **Cauvery College For Women, Tiruchirappalli** agrees for the Paid Certification Course for AI ML and Product Development Training

4.5. **Cauvery College For Women, Tiruchirappalli** agrees to set up the Lab facility based on the requirements.

5. TENURE & VALIDITY

5.1. This MoU is valid for the next FIVE Years starting from December 2023 to December 2027,

subject to renewal of every year, unless terminated by either party in accordance with mutual understanding or as per the conditions mentioned in the termination clause.

6. TERMINATION

Termination on Notice. Either party may terminate this agreement for any reason on 90 Business Days' notice to the other party.

Termination for Material Breach. Each party may terminate this agreement with immediate effect by delivering notice of the termination to the other party,

The other party fails to perform, has made or makes any inaccuracy in, or otherwise materially breaches, any of its obligations, covenants, or representations

6.2.2 The failure, inaccuracy, or breach continues for a period of 30 Business Days' after the injured party delivers notice to the breaching party reasonably detailing the breach.

Termination for Insolvency. If either party becomes insolvent, bankrupt, or enters receivership, dissolution, or liquidation, the other party may terminate this agreement with immediate effect

7. SIGNATURE

Therefore, both the parties understood, agree to the above-described Terms & Conditions and mutually set their Signatures.

SIGNATURES	
For **Cauvery College For Women, Tiruchirappalli**	For **SVASTI TECHNOLOGY SOLUTIONS**
Authorized Signatory, Dr.V.Sujatha Principal 29.11.23. Principal College For Women (Autonomous) Annamalai Nagar, Date: Tiruchirappalli - 620 018. Tamilnadu. Place: Trichy	**Authorized Signatory** **Er.MUTH THAMILARASAN Mu** **Chief Operating Officer.** Date: 29. 2023. Place:
Witness:	Witness:
Name: Date:	Name: Date: