

CAUVERY COLLEGE FOR WOMEN (AUTONOMOUS)
ENTREPRENEURSHIP DEVELOPMENT CELL
STUDENT INCUBATION CENTRE - INCUBATION POLICY 2021-2022

About Student Incubation Centre

The STUDENT INCUBATION CENTRE (SIC) was established on 15.07.2019 to expose the students to identify the target market and create viable products. The Management of the College Governing Council, Cauvery College for Women, supported with Seed fund of Rupees One lakh to motivate the student entrepreneurs to work in a business setup through student campus companies. In addition to financial assistance, the institution has provided a furnished office space, technological and maintenance support for the students' entrepreneurial growth. Under the guidance of a diligent and experienced faculty, students learn the dynamic process of business development and how to survive in their early entrepreneurial stage. Monitory support is provided for the service rendered by the students. Research proposals from in-campus and alumnae are invited and reviewed by the mentors, approved by the Principal and the Management. The students and faculties are motivated to enhance their research expertise through internships and mentoring guidance from industrial experts. Social groups and alumnae are also welcomed to avail the required assistance from student incubation center.

Preamble

With a view to create an entrepreneurial ecosystem for the development of the growth in innovative practices among the students and faculties and social beneficiaries and enhance their interest in entrepreneurial endeavors as a career option.

Vision

To enrich and enhance research practices and develop prototypes that helps to sustain in an entrepreneurial ecosystem

Mission

- To build collaboration and interlinkages with industrial and professional experts
- To activate and gain more skilled experience to ensure innovation and start up culture through mentoring sessions and internships
- To encourage faculty to research projects in entrepreneurship
- To enthuse faculty to take up entrepreneurial mentoring
- Create awareness of venture creation as a viable career option
- To provide the required infrastructure and incubation facility for students and faculty in supporting their research and start-up business plans.
- To promote IPR among students and faculty in order to gain unique identity.

AIM

The aim of the policy is:

1. To encourage maximum students and faculty to participate in live projects that involves technical and non-technical ideas
2. To strengthen the student participation in Entrepreneurship Internship Programme
3. To encourage the students and faculty's in developing business plans
4. To apply for grants to promote entrepreneurship and Innovation
5. To encourage faculties to mentor student start-up's
6. To make the students and faculty to experience earning while learning.

These aims can be met by providing venues for students to initiate student entrepreneurial activities, initiating occasions for students to work with small and medium-sized businesses/organizations, creating awareness of the resources that support the creation of businesses/ventures, within the institution, providing opportunities for students to generate business/venture ideas, offering opportunity for students to acquire the knowledge to start a venture and become an entrepreneur.

Infrastructure at SIC

- Baking facilities – OTG Oven, Gas Stove, Microwave, Utensils, Cake making accessories
- Tailoring units – Sewing Machines
- Beauty Parlour Set up- Professional parlour set up
- Co-Working Space – One PC with Wi-Fi
- IoT tools and Equipments

To implement entrepreneurship promotion and development, Student Incubation Centre, Cauvery College for Women has formulated its own policy as detailed below

Procedure for Internal Incubatees

- Students and Faculties are permitted to enroll in SIC through Application procedure. No fee is charged to become an applicant in SIC.
- The applicants can avail internship, Mentoring Support, Business network connects and skill-oriented activities to enhance their entrepreneurial and professional ability.
- The incubatees can avail working space, marketing support, business set up with the support of SIC. The incubatees will be contributing 20% of their revenue to SIC for the support rendered.
- The revenue earned from the incubatees usage of SIC infrastructure will be contributed towards the student welfare activities.
- The Incubatees will be given certificate for their experience earned in SIC

Procedure for External Incubatees

- Only women force can enroll in SIC through Application procedure
- The Application Fee is fixed at Rs.1000 only
- Incubatees will be given a formal Identity card to proceed further
- The incubatees can avail Mentoring Support, Business and co-incubation network connects, Marketing support, loan availability, and

skill-oriented activities to enhance their entrepreneurial and professional ability.

- The incubatees will be contributing 20% of their revenue to SIC for the support rendered.
- The revenue earned from the incubatees usage of SIC infrastructure will be contributed towards the student welfare activities.

Evaluation Parameters

1. Startup Idea and thrust area / Product and Startup Details
2. Uniqueness and feasibility of the Idea
3. Innovation /Societal Impact /Sustainability
4. Market Fit /Background Knowledge of Market for Idea
5. Business Model
6. Project Time Frame
7. Promoters/Team Background
8. Past Initiatives / Personal Traits/Resume /Team Details – Size, expertise, background

Evaluation Committee

1. Thiru.Thiruneelakandan

Secretary, College Governing Council

Cauvery College for Women

2. Dr.V.Sujatha

Principal

Cauvery College for Women

Trichy.

All Applications will be scrutinized by the expert committee members and through interview process. Acceptance of the application for the Incubation is subject to discretion of the SIC management.

Policy Administration

This version of Incubation Policy has been reviewed and approved by the SIC Authorities, and hence will be considered in effect from 2022. The policy will be renewed when need arises. For any clarifications / inputs / suggestions, please contact:

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Authorization

1. Thiru.Thiruneelakandan

Secretary, College Governing Council


Cauvery College for Women


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2. Dr.V.Sujatha

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